

RFP No: 26-009
BUYER: Kristy Jennings, Finance Accountant

Date: 05/28/2026
Email: Jennings-k@mssu.edu

ADDENDUM #1

Please submit this signed addendum with your bid response.

Please Note: See below for clarification and additional information:

1. While we don't waive fees outright, we do have ways to help offset them. Many of our clients benefit from the use of earnings credit or interest-bearing structures to reduce service charges. Is this a strategy that would be acceptable as a response to the RFP in lieu of a fee waiver?
 - a. The evaluation process takes into account costs of services as well as earnings rates on interest bearing accounts. Clearly identifying fees and how the interest-bearing structure would be calculated would be acceptable.
2. In reference to 1.8.1 – can you provide how often an account overdrafts and the average amount?
 - a. The use of sweep accounts has eliminated overdrafts. We do not anticipate overages.
3. In reference to 1.8.2 – can you share how many files are transmitted during a month?
 - a. An average of 40-45 separate files are uploaded each month.
4. Can you share your current interest rate and structure?
 - a. Federal funds rate minus 10bp with floor of 15bp.
5. In reference to 1.9.2 – would interest credits around the second of the following month be a disqualifier?
 - a. No; however, end of month posting is preferred for accounting purposes.
6. Would you be able to share volumes for items outlined in attachment C?
 - a. Attachment C pricing should be based on per-account or per-item. If the financial institution offers tiers based on volume, it should be noted in the bid package.
7. Attachment C states “immediate access to deposits of foreign currency” is this a requirement?
 - a. No.

8. An Insured Cash Sweep conforms to Missouri Statutes. Can you confirm this is an acceptable option for MSSU?
 - a. It is an allowable option per statute; however, not a preferred option by the University.

9. In reference to 1.6.2 – Please clarify your expectations regarding the scope and content of this analysis.
 - a. Detailed online transaction activity reports aid in reconciling, confirming account transactions, provide payment documentation and are used as support for inquiries we receive related to posted transactions.

10. In reference to 1.7.7 – are the check and deposit item images that are available with the accounts' online statements sufficient for your purposes? If not, please clarify your intent/purpose for the file and any file formats that might be required.
 - a. In addition to the images provided as part of the monthly bank statement, a separate file is preferred for historical/archival purposes.

This Addendum is hereby considered to be a part of the original bid specifications and needs to be signed and returned with your bid in order to be considered.

Signature

Date